

1                   **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2                                   STATE OF OKLAHOMA

3                                   1st Session of the 58th Legislature (2021)

4 COMMITTEE SUBSTITUTE  
5 FOR ENGROSSED  
6 SENATE BILL NO. 273

By: Quinn of the Senate

and

Miller of the House

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10                                   COMMITTEE SUBSTITUTE

11                   An Act relating to liens on personal property;  
12                   requiring registration with Oklahoma Tax Commission  
13                   for persons preparing certain notices; establishing  
14                   annual fee; providing exception; requiring inclusion  
15                   of certain information on notices; establishing  
16                   monetary penalty for violation; requiring  
17                   promulgation of rules by the Oklahoma Tax Commission;  
18                   providing for codification; and providing an  
19                   effective date.

20 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

21                   SECTION 1.           NEW LAW           A new section of law to be codified  
22                   in the Oklahoma Statutes as Section 90 of Title 42, unless there is  
23                   created a duplication in numbering, reads as follows:

24                   A person or persons charging a fee for the preparation or  
assistance in preparation of notices required by Chapter 2 of Title  
42 of the Oklahoma Statutes, other than a person licensed under

1 Title 5 of the Oklahoma Statutes, shall register with and submit a  
2 Fifty-Dollar annual fee to the Oklahoma Tax Commission; provided,  
3 however, such requirements shall not apply to a lawful possessor or  
4 employee of a lawful possessor of the property for which such  
5 notices are issued. All documentation related to notices prepared  
6 by a person required to register pursuant to this section shall  
7 include the name of the person. A penalty of One Hundred Dollars  
8 (\$100.00) shall be imposed upon a person who prepares or assists in  
9 the preparation of notices in violation of the requirements of this  
10 section. The Oklahoma Tax Commission shall promulgate rules to  
11 effectuate the requirements of this section.

12 SECTION 2. This act shall become effective January 1, 2022.

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14 COMMITTEE REPORT BY: COMMITTEE ON JUDICIARY - CIVIL, dated  
15 04/07/2021 - DO PASS, As Amended.

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